

British Columbia Blueberry Industry Development Council
Statement of Operations and Changes in Net Assets

For the year ended March 31, 2023

	2023 Budget (Note 10)	2023	2022
Revenue			
Growers' levies	1,238,000	1,258,894	1,273,587
Project funding	930,350	1,873,548	1,130,996
Interest revenue	10,000	37,663	763
Newsletter and sponsorship	134,000	56,574	50,675
	2,312,350	3,226,679	2,456,021
Expenses			
Accounting and legal	46,000	47,234	36,016
Amortization	1,448	18,322	1,411
Consulting fees	-	4,000	-
COVID-19 response expense	-	-	17,235
Domestic promotion	252,000	283,517	453,240
Global safeguard investigation recovery	(314,000)	-	(34,890)
Growers support and industry relations	350,000	345,322	188,882
International promotion	360,000	373,829	364,532
Meeting and travel costs	44,500	42,441	20,179
Membership	57,000	55,481	57,187
Office, insurance and miscellaneous	50,000	38,228	32,175
Rent	25,000	29,129	24,513
Research and development	1,171,802	1,571,754	915,588
Wages and benefits	268,600	231,576	191,276
	2,312,350	3,040,833	2,267,344
Excess of revenue over expenses	-	185,846	188,677
Net assets beginning of year		2,876,492	2,687,815
Net assets, end of year		3,062,338	2,876,492

The accompanying notes are an integral part of these financial statements