

British Columbia Blueberry Industry Development Council
Statement of Operations and Changes in Net Assets

For the year ended March 31, 2022

	2022 Budget (Note 12)	2022	2021
Revenue			
Growers' levies	1,254,000	1,273,587	1,399,830
Project funding	827,707	1,130,996	898,932
Interest revenue	3,000	763	8,717
Newsletter and sponsorship	4,000	50,675	8,450
	2,088,707	2,456,021	2,315,929
Expenses			
Accounting and legal	49,000	36,016	39,955
Amortization	7,000	1,411	3,831
COVID-19 response expense	-	17,235	39,621
Consulting fees	-	-	1,260
Domestic promotion	432,707	453,240	583,906
Global safeguard investigation expense (recovery)	(27,000)	(34,890)	540,935
Growers support and industry relations	180,000	188,882	171,813
IBO recovery	-	-	(1,380)
International promotion	510,000	364,532	461,885
Meeting and travel costs	27,000	20,179	26,049
Membership	50,000	57,187	45,213
Office, insurance and miscellaneous	50,000	32,175	32,899
Rent	25,000	24,513	26,705
Research and development	600,000	915,588	833,848
Wages and benefits	185,000	191,276	165,324
	2,088,707	2,267,344	2,971,864
Excess (deficiency) of revenue over expenses	-	188,677	(655,935)
Net assets beginning of year		2,687,816	3,343,751
Net assets, end of year		2,876,493	2,687,816

The accompanying notes are an integral part of these financial statements